Minutes of the ZOOM meeting of Montgomery Town Council held on Thursday 14th January 2021 at 7.15 pm.

This meeting was recorded.

Present: Cllr's H Andrew (Chairman) J Kibble (Deputy Chairman) M Mills, L Weaver, C Thomas, C Weston, W Beaven, O Lewis, G Stephenson. R Harper

## **MINUTE 140 - Apologies**

Cllr D Jones - work

# MINUTE 141 - DECLARATIONS OF INTEREST MEMBERS of the public were invited to speak.

#### **MINUTE 142 - CHAIRMAN'S ANNOUNCEMENTS**

No announcements

# MINUTE 143 – FINANCE Completion of Audit for Approval Council had received a Qualified Audit

### 1. Notice of Appointment of Date for the Exercise of Electors' Rights

The Accounts and Audit (Wales) Regulations 2014 require that the notice be displayed for 14 consecutive days before the start of the inspection period. Town Clerk apologised for this and advised the notice had remained on the Notice Board for approximately three weeks.

### 2. Low level of reserves

We note that the Council holds a low level of general reserves, approximately 15% of the annual expenditure for 2019/20.

Concerns were noted with regard to the reserves held by the council and these will be corrected in the Precept annually.

RESOLVED to accept the final audit for the year 2019-2020 and acknowledge comments made by the auditor.

Town Clerk confirmed that Montgomery would have a full audit 2020-2021.

### **Precept 2021 – 2022**

Town Clerk shared Precept figures on Zoom which all Councillors had received prior to the meeting.

Each line of the Precept was considered and changes were made where it was considered necessary.

Comments were made throughout the meeting on expenditure over the past two years.

There were a number of reasons for this expenditure that had not been budgeted for in previous Precepts.

Questions were raised regarding Insurance and Electricity asking if council had compared different companies. A positive response received to this question.

Montgomery Town Council Minutes for Precept Meeting 14th January 2021

It was proposed by Cllr Lewis and seconded by Cllr Kibble that the Precept figure be accepted.

RESOLVED to request a Precept figure of £72.965.00 for 2021-2022 Approved by all present at the meeting.